



**CENTRAL  
UNIVERSITY  
COLLEGE**

END OF FIRST SEMESTER EXAMINATIONS 2015/16

**BUSINESS LAW**

**(3 CREDITS)**

**DURATION: 2 Hours**

**STUDENT ID No.....**

**INSTRUCTIONS**

**ANSWER ANY 2 QUESTIONS IN SECTION A AND ANSWER ALL QUESTIONS IN**

**SECTION A**

**ANSWER ANY 2 QUESTIONS IN THIS SECTION**

**EACH QUESTION CARRIES 10 MARKS**

1. Discuss the composition, qualification, constitution and jurisdiction of the Court of Appeal.
2. Explain how an offer may terminate.
3. Discuss the rights of an unpaid seller.
4. Discuss the fiduciary duties of an Agent
5. What is the *Nemo dat quod non habet rule* in sale of Goods, Explain Four (4) exceptions to the rule

**SECTION B**

**ANSWER ALL QUESTIONS IN THIS SECTION**

**DEFINE OR GIVE THE MEANING OF THE FOLLOWING LEGAL TERMS**

1. Quantum Meruit
2. Interim Injunction
3. Warranty
4. Counter-offer
5. Consideration
6. Doctrine of frustration
7. Nemo dat quod non habet
8. Enactment
9. Existing laws

**SECTION C**

**GIVE THE AUTHORITY (NAME OF CASE) IN WHICH THE FOLLOWING PRINCIPLES WERE MADE, ANSWER ALL QUESTIONS**

1. Silence does not constitute acceptance
2. Consideration must not be past
3. Counter-offer terminates the original offer
4. Agreements between husband and wife do not have the intention to create legal relations
5. Destruction of the subject matter of the contract constitute frustration of the contract
6. An offer must not be vague
7. Lapse of time terminates an offer
8. Performance to discharge a contract must be exact and complete